

**Government of Russian Federation**  
**National Research University Higher School of Economics**

All-university Department of Public Policy

**Syllabus of the course Global Political Economy**

for Master degree in Political Science (030200.68)  
for Master degree program “Political Analysis and Public Policy”

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Approved by the meeting of the all-university Department of Public Policy  
on (day/month/year) «\_\_\_»\_\_\_\_\_ 2015

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Moscow, 2014

*This syllabus cannot be used by other university departments and other higher education institutions without the explicit permission of the department of Public Policy.*

## 1 . Scope of Use

This syllabus outlines minimum requirements, objectives, learning outcomes, and content of the course.

The syllabus is intended for the department teaching this course, its teaching assistants, and students of the degree program 030201.68 ‘Political Science’, master’s program ‘Political Analysis and Public Policy’.

This syllabus meets the standards required by:

- Standards of National Research University Higher School of Economics of Federal Masters’ Degree Program 030200.68 “Political Science”,
- Master’s program ‘Political Analysis and Public Policy’ of Federal Master’s Degree Program 030200.68 “Political Science”,
- Curriculum of the master’s program ‘Political Analysis and Public Policy’ as of 2015.

## 2 Learning Objectives

This course aims to introduce students at an advanced level with the contemporary issues in global political economy, theoretical frameworks and research approaches to analyze the issues of global political economy. The key issue around which the course develops its subject matter is international cooperation in various policy areas and the role of international institutions in facilitating global governance of global issues such as trade, finance, development, climate change, and other social and macroeconomic policies. The course is a fine balance between traditional International Relations courses that focus on security and foreign policies and courses that are often titled Politics of International Economic Relations that focus on trade and monetary policies. In that, it discusses theories, research methods, globalization and its impact on national public policy substance and processes, evolving relations between states and markets, and among states.

## 3 Learning outcomes

As a result of studying this module the student should

- **Know** \_theoretical foundations of understanding global political economy, contemporary issues of global political economy, international cooperation, and institutions
- **Be able to** \_demonstrate theoretical grasp over international public policy substance and processes what are often termed global governance
- **Acquire the skills for** \_analyzing the issue of international cooperation on an area of global political economy

Competence	NC/NRU-HSE Code	Descriptors (indicators for achieving the result)	Forms and methods of education which help the students to acquire the competence
Knowledge, Capability, and Skills		Presentation, discussion participation, and written work	Lecture, Seminar, Exam, written work

## 4 Role of the module within the structure of Master program

This course is based on knowledge and competences which were provided by the following disciplines:

- Basic economic concepts like supply and demand, equilibrium analysis, market failure
- Basic political science concepts like various political theories and types of power in politics
- General knowledge of and interest in global affairs and how do they affect nations

Students are strongly encouraged to watch the following three documentaries:

- Commanding Heights (3 episodes of 2 hour each, check youtube)

Main competences developed by studying this discipline can be used to study the following discipline:

- International Relations and Political Economy
- Specializations such as International Development Policy, International Energy and Climate Policy, International Trade and Finance, Theory of International Policy Process

## 5 Course Plan

№	Topic	Total hours	Contact hours		Home work
			Lectures	Seminars	
1.	Introduction to Global Political Economy (18-Jan)	10	1.5	1.5	7
2.	Power, States, and Markets (25-Jan)	10	1.5	1.5	7
Theories and Methods					
3.	Realism and Liberalism (08-Feb)	10	1.5	1.5	7
4.	Marxism and Constructivism (15-Feb)	10	1.5	1.5	7
5.	Research Issues in GPE (29-Feb)	10	1.5	1.5	7
6.	Exam (28-Mar)	10	1.5	1.5	7
Global Issues and Institutions					
7.	Globalisation, Welfare State, and Public Policy (04-Apr)	10	1.5	1.5	7
8.	International Trade and WTO (25-Apr)	10	1.5	1.5	7
9.	Monetary Policy, Finance, and IMF (16-May)	10	1.5	1.5	7
10.	Development, World Bank, UN (23-May)	10	1.5	1.5	7
11.	Energy, Climate Change, and IPCC (30-May)	10	1.5	1.5	7
12.	Policy Transfer and Diffusion (06-Jun)	10	1.5	1.5	7
13.	Exam (Roundtable) (20-Jun)	10	1.5	1.5	7
	Total	190	28.5	28.5	133

## 6 Requirements and Grading

Type of grading	Type of work	1 <sup>st</sup> and 2 <sup>nd</sup> year	Department	Characteristics
		2st-semester		
Current	Participation (20%)	Continuous	DPP	Students actively participate in class discussions, particularly during the seminar when their colleagues make presentations. Contributions shall reflect on readings

	Presentation (20%)	On the assigned day	DPP	An individual or a group of student(s) will choose the topic of the day and present a summary of the readings, a critique, and a practical example to make their point. After 20 minute presentation, there will be an open Q&A and discussion
	Exam (30%)	28-March	DPP	This will be a two hour exam with closed and open end questions
Final	Roundtable (30%)	20-June	DPP	Students will have a simulation exercise of international negotiations on a given issue (e.g. climate change) for which they will prepare a three page dossier representing their country’s demands, rationale, and strategy

## 6.1 Course Evaluation Criteria

In presentations and class discussions students are expected to demonstrate a thorough understanding of the issue at hand and various scholars’ arguments. In writing assignments, in addition to the grasp of literature, students should demonstrate sophisticated, nuanced, and critical analysis of policy issues. Students shall also show skills in employing various approaches and methods in order to analyze public policy problems and propose solutions.

## 7 Course Description

### 1. Introduction to Global Political Economy (18-Jan)

The study of global political economy as a unique discipline is in fact as old as the economic thought. However, the oversimplified assumption that economics and politics could be studied separately in the early and mid-20th century came to an end in the 1970s. Similarly, the assumption that foreign and domestic economic policies of countries could be neatly delineated came to an end during the same decade. Therefore, the subject matter of global political economy is to study the global politics of decisions of production, consumption, and accumulation in a coherent whole.

#### *Required Reading*

(Gilpin 2001), chapter 2  
 (Ravenhill 2014, Chapter 1), chapter 1

### 2. Power, States, and Markets (25-Jan)

Politics is defined as who gets what when and how. In that, politics of international economic relations can’t ignore the exercise of power in the decision processes of production, consumption, and accumulation. There are two primary mechanisms to make decisions of resource allocation: markets and governments. However, the two are not mutually exclusive alternatives. It is unlikely to find a single country in the world that is pure form of market or planned economy. Therefore how societies come to balance

the two is an important question of study in the global political economy. How is power measured and exercised in both these realms is the question critical in the study of global political economy.

*Required Reading*

(Baldwin 2002)

(Strange 1988), chapter 2

(Mueller and Nelson)

*Optional Reading*

(Hirschman [1945] 1980, Barnett and Finnemore 1999, Barnett and Duvall 2004, Cox 1987, Guzzini 2000, Krasner 1976, 1991, Strange 1988, Przeworski 2003, Gilpin 2001 Chi 3-5, Mueller and Frieden 2012)

**3. Realism and Liberalism (08-Feb)**

Realism is the oldest theoretical approach to understand international economic exchange. In this theoretical framework, economy is subordinate to states' political ambitions and often a mere tool to further security interests. Liberalism emerged in the eighteenth century as an alternative, mostly normative, approach to international economic and political relations. The fundamental idea in this framework is that the economic interest groups are unlikely to favour war because peace and open economy serves their interests better. Given a democratic setup, these interests would bring about a peaceful world order.

*Required Reading*

(Mearsheimer 1995)

(Moravcsik 1997)

*Optional Reading*

(Finholt 2012, Lobell, Ripsman, and Taliaferro 2009, Waltz 2008, Cox 1997, Kapstein 1995, Grieco 1988, Krasner 1982, Keohane 1998, Fukuyama 1989, Doyle 1983a, b, Russett and Oneal 2001, Ikenberry 2011)

**4. Marxism and Constructivism (15-Feb)**

Marxism is arguably the first and only theoretical framework that deals with the global political economy as one whole, where domestic and foreign, politics and economics are intricately linked to each other. In that, even when as a revolutionary idea socialism is nearly dead, the Marxist analysis of the global political economy continues to be relevant for scholars from all sides. Constructivism is a relatively new development in understanding international interactions. It also has less to offer when it comes to economic interactions, that are characterized by interests, since at its core it emphasizes the importance of ideas. Yet the very fact that ideas of free-trade and national regulation continue to compete, constructivism provides a unique framework in studying global political economy.

*Required Reading*

(Burchill 2013), Chapter 5  
(Ruggie 1982)

*Optional Reading*

(Haas 1992, 1989, Wendt 1992, Avant, Finnemore, and Sell 2010, Acharya 2004, Barnett and Finnemore 2004, Finnemore and Sikkink 1998, Finnemore 1996, Samuel 2000, Cox 1987, Strange 1996, 1988, Cerny 1997b, Gummert 1996, Cerny 1995, Keohane and Milner 1996, Gourevitch 1978, Keohane 1982, Ruggie 1982, Mearsheimer 1995, Martin and Simmons 1998, Keohane 2002; chapter 1, Krasner 2009, [1983]1995, Weiss and Thakur 2010, Katzenstein, Keohane, and Krasner 1999, Young 1999, Cox and Sinclair 1996, Oye 1986, Keohane 1984)

**5. Research Issues in GPE (21-Mar)**

Research questions in GPE can be answered in many different ways using quantitative and qualitative methods. While quantitative methods require specialized training, students of GPE tend to take qualitative research lightly. The class brings scientific rigor to qualitative research design in GPE.

*Required Reading*

(King, Keohane, and Verba 1994a), chapter 1  
(Frieden and Martin 2002)

*Optional Reading*

(Benson and Jordan 2011, King, Keohane, and Verba 1994b, Greene 2008, McCaslin and Scott 2003, Yin 1994 [1989], Shapiro 2005, 2002, Green and Shapiro 1994, Marsh and Stoker 2010)

**6. Exam (28-March)**

All the material covered in last five classes. There will be a mix of multiple choices, true/false, short answers, and an essay (compare and contrast), taken to be in two hours.

**7. Globalization, Welfare State, and Public Policy (04-Apr)**

Globalization is changing the political processes across the world. The processes underlying contemporary wave of globalization and its impact on states and their policies become a core issue in the study of global political economy. Of particular importance is the debate between the two camps: the anti-globalization camp claiming that globalization is causing “the race to the bottom” and the pro-globalization camp claiming that globalization is causing “the race to the top”.

*Required Reading*

(Howlett and Ramesh 2006, Keohane and Milner 1996; chapter 1)

*Optional Reading*

{Rodrik, 2012, The Globalization Paradox: Democracy and the Future of the World Economy; Baylis, 2010, The Globalization of World Politics: An Introduction to International Relations; de León, 2008, The Future of Globalization: Explorations in Light of Recent Turbulence; Evans, 2008, Is an Alternative Globalization Possible?; Drezner, 2007, All politics is global : explaining international regulatory regimes; Dolowitz, 2006, Bring Back the States: Correcting for the Omissions of Globalization; Joseph, 2006, Making Globalization Work; Martin, 2005, Why Globalization Works; Simmons, 2004, The globalization of liberalization: policy diffusion in the international

political economy; Joseph, 2002, Globalization and its Discontents; Daniel, 2001, Globalization and Policy Convergence; Makdisi, 2001, Trapped between sovereignty and globalization: Implementing international environmental and natural resources treaties in developing countries. The case of Lebanon; Nye, 2000, Governance in a globalizing world; Cerny, 1997, Paradoxes of the Competition State: The Dynamics of Political Globalization; Rodrik, 1997, Has globalization gone too far?}

## 8. International Trade and WTO (25-Apr)

International trade is at the heart of global political economy and rules of the game are far from settled. The economic and political aspects of international trade are discussed in this class along with a survey of global governance of international trade through the World Trade Organization.

### *Required Reading*

Gilpin 2001, Chapter 8

Ravenhill 2014, chapter 5

WTO (2010a), Understanding the WTO, ([http://www.wto.org/english/thewto\\_e/whatis\\_e/tif\\_e.htm](http://www.wto.org/english/thewto_e/whatis_e/tif_e.htm))

### *Optional Reading*

(Gray 2014, Howlett and Ramesh 2006, Richardson 1990, Krasner 1976, Ikenberry 2010, Post 2005, Rodrik 2008, Soederberg, Menz, and Cerny 2006, Wolf 2005, Williamson 2002, Friedman 2000)

## 9. Monetary Policy, Finance, and IMF (25-Apr)

Globalization requires states to maintain an open capital account and flexible exchange rate regime, however, this impacts national monetary policy and prices. Given the highly volatile international financial markets, it becomes imperative for governments to coordinate their monetary and exchange rate policies. The global governance of national accounts, monetary policy, and exchange rates loosely comes under the purview of the International Monetary Fund, this class deals with both the issues in international finance and monetary policy as well as the IMF.

### *Required Reading*

Gilpin 2001, chapter 9

Ravenhill 2014, chapter 7

Akyuz, Y. (2005)

### *Optional Reading*

(Rodrik 2012, Rodrik 2008, Howlett and Ramesh 2006, Pitlik 2007, Mueller and Frieden, Cerny 1997a)

## 10. Development, World Bank, UN (16-May)

Economic development has become an integral part of the global political economic discourse. This includes macroeconomic as well as social policies of states. The World Bank and the United Nations' various agencies play a critical role in advising and pushing governments to adopt a development agenda. This class discusses various theories of economic development and the global politics and governance of development.

*Required Reading*

Gilpin 2001, chapter 12  
Ravenhill 2014, chapter 13  
(Weaver)

*Optional Reading*

(WB 2009, 2005, Kaufmann and Kraay 2002, Girdwood , Weiss)

**11. Energy, Climate Change, and IPCC (23-May)**

Global governance of energy and climate presents the biggest challenges for global political economy. The debate continues as to what extent markets can solve the global climate problem and to what extent governments can direct markets and cooperate among themselves.

*Required Reading*

(Colgan et al 2012)

(Dubash and Florini 2011)

{IEA, 2013, Redrawing the Energy-Climate Map}

*Optional Reading*

{Baccini, 2013, Global Energy Governance: Trade, Infrastructure, and the Diffusion of International Organizations; Keohane, 2013, The Transnational Politics of Energy; Goldthau, 2012, A Public Policy Perspective on Global Energy Security; Winzer, 2012, Conceptualizing energy security; Bilgin, 2011, Scenarios on European energy security: Outcomes of natural gas strategy in 2020; Bilgin, 2011, The New Energy Order, FAST principles and energy futures in the 21st century; Fernández, 2011, The future of Russian gas exports to East Asia: Feasibility and market implications; Moniz, 2011, Why We Still Need Nuclear Power: Making Clean Energy Safe and Affordable; Nilsson, 2011, The missing link: Bringing institutions and politics into energy future studies; Skocpol, 2011, Reaching for a new deal : ambitious governance, economic meltdown, and polarized politics in Obama's first two years; Söderholm, 2011, Governing the transition to low-carbon futures: A critical survey of energy scenarios for 2050; BP, 2010, Statistical Review of World Energy; Chakarova, 2010, Energy crises and cooperation: Do international institutions matter?; Li-jun, 2010, Sino-Indian Energy Strategy and Discussion on Cooperation; Danae, 2009, Energy Transit under the Energy Charter Treaty and the General Agreement on Tariffs and Trade; Hirsch, 2009, Game Theory and International Environmental Cooperation; Lodhi, 2009, Energy Security and Geopolitics in South Asia: Historical Baggage, Global powers, and Rational Choice; , 2007, China's Energy Conditions and Policies; Paul, 2003, Cross-Border Oil and Gas Pipelines: Problems and Prospects}

**12. Policy Transfer and Diffusion (30-May)**

Under globalization there is observed an increasing policy convergence, or at least policy diffusion and transfer. What are the driving factors behind these processes provides a clue to the impacts of globalization on public policy processes.

*Required Reading*

(Marsh and Sharman 2009, Holzinger and Knill 2005)

*Optional Reading*



(Jensen 2010, Plümper and Schneider 2009, HELGØY and HOMME 2006, Howlett and Rayner 2006, Heichel, Pape, and Sommerer 2005, Jordan 2005, Knill 2005, Drezner 2001, Bennett 1991, Ap-puhami, Perera, and Perera 2011, Benson and Jordan 2011, Karen 2007, Schmitt 2011, DOYLE 2010, Howlett and Rayner 2008, Berry and Berry 2007, Pitlik 2007, Lipuma and Koel-ble 2006, Simmons, Dobbin, and Garrett 2006, Brooks 2005, Busch, Jörgens, and Tews 2005, Meseguer 2005, Simmons and Elkins 2004)

## 8 Teaching Methods and Recommendations

This is an intense, interactive, and intellectually stimulating course. The teacher will teach for the second half of the class (not a one-way lecture but highly interactive) and in the first half student(s) would present and discuss the topic in light of the readings. To succeed in this course, students shall do their readings before coming to class and develop a habit of interactive and critical reading.

## 9 Grading

Provided above.

$$O_{\text{final}} = 0.70 * O_{\text{accumulative}} + 0.30 * O_{\text{exam}}$$

## 10 Reading and Materials

### 10.1 Required Reading

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Baldwin, David A. 2002. "Power and International Relations." In *Handbook of International Relations*. California: Sage Publications.

Burchill, Scott. 2013. *Theories of international relations*. Fifth edition. ed. New York: Palgrave Macmillan.

Colgan, Jeff D., Robert O. Keohane, and Thijs Van de Graaf. 2012. Punctuated Equilibrium in the Energy Regime Complex. *The Review of International Organizations* 7(2): 117-43.

Cox, Robert W., and Björn Hettne. 1995. *International political economy : understanding global disorder*. Cased ed. Halifax, N.S.

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- Baldwin, David A. 2002. "Power and International Relations." In *Handbook of International Relations*. California: Sage Publications.
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## 10.2 Optional Reading

## 11 Equipment

- A computer/laptop, a projector for presentations, and a pointer to navigate slides
- A white/black board