**Course descriptor**

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| Title of the Minor | **Personal and behavioral finance** |
| Title of the course |  Personal Finance and Financial Math |
| Prerequisites | no |
| ECTS workload | 5 |
| Total indicative study hours | Directed Study | Self-directed study  | Total |
| 60 | 120 | 180 |
| Intended Learning Outcomes  | *LO1 LO 2 LO3* |
| Indicative Course Content | 1. Macro, microfactors that determine the financial environment
2. Financial information and financial assets
3. Time value of money, cash flow theory
4. Analysis of individual financial statements
5. Financial planning
6. Tax planning
7. Consumption strategies
8. Personal risk management
9. Housing Economy
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| Teaching and Learning Methods | The course is based on the active learning technologies, mostly at case studies. Teaching and learning methods include lectures, tutorials, seminars, case studies, group work, home assignments (individual and group projects). Assessment includes the final exam grade (50%), in-class participation (20%) and home assignments (30%).The final exam consists of questions for each topic of the course and lasts 80 minutes. The maximal grade for the exam is 100 points.The in-class participation covered the attendance and in-class activity. The maximal grade for the in-class participation is 20 points.The home assignments can be completed both individually and in groups (up to 5 participants). The maximal grade for an assignment is 100 points. |
| Indicative Assessment Methods and Strategy | Are given in the Course Syllabus |
| Readings / Indicative Learning Resources | *Check if the access to Electronic Library Resources is provided by HSE Library!*Mandatory 1. 4. Hens, Thorsten, Rieger, Marc Olivier. Financial Economics. A Concise Introduction to Classical and Behavioral Finance. Springer. 2016. 386 p.
2. Investment Analysis and Portfolio Management, Keith C. Brown.

 Optional 3. Hansen M. Master Math: Business and Personal Finance Math. Course Technology PTR, 2011. - 304 page.4. Lovelock D., Mendel M., Wright A.L. An Introduction to the Mathematics of Money: Saving and Investing5. Hallman G.V., Rosenbloom J.S. Personal Financial Planning. McGraw-Hill – 2003, 500 pages, 7th edition  |
| Course Instructor | MakarovaVA  |