**Course descriptor**

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| Title of the Minor | **Personal and behavioral finance** |
| Title of the course |  Introduction to Behavioral and Experimental Economics |
| Prerequisites | no |
| ECTS workload | 5 |
| Total indicative study hours | Directed Study | Self-directed study  | Total |
| 60 | 120 | 180 |
| Intended Learning Outcomes  | *LO1 LO 3 LO4* |
| Indicative Course Content | 1. Introduction, Methodology of Experimental Economics
2. Standard microeconomic theory: rationality, self-interest, etc.
3. Attention, heuristics and neuroeconomics
4. Behavioral decision theory: prospect theory, etc.
5. Behavioral game theory: cognitive hierarchy, obvious dominance
6. Other-regarding preferences
7. Intertemporal choice, hyperbolic discounting, addiction Behavioral Industrial Organization
8. Behavioral Finance
9. Behavioral Mechanism Design
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| Teaching and Learning Methods | The course is based on the active learning technologies, mostly at case studies. Teaching and learning methods include lectures, tutorials, seminars, case studies, group work, home assignments (individual and group projects). Assessment includes the final exam grade (50%), in-class participation (20%) and home assignments (30%).The final exam consists of questions for each topic of the course and lasts 80 minutes. The maximal grade for the exam is 100 points.The in-class participation covered the attendance and in-class activity. The maximal grade for the in-class participation is 20 points.The home assignments can be completed both individually and in groups (up to 5 participants). The maximal grade for an assignment is 100 points. |
| Indicative Assessment Methods and Strategy | Are given in the Course Syllabus |
| Readings / Indicative Learning Resources | Mandatory 1. The Handbook of experimental economics / Ed. John H. Kagel, Alvin E. Roth . – Princeton, N.J. : Princeton University Press, 1995. – 721 p.

 Optional 3. Barberis Nicholas, Richard Thaler. A survey of behavioral finance [Electronic Resource]// Handbook of the Economics of Finance / A. Mitchell Polinsky, Steven Shavell.-2003.- Volume 1.- Pages 1053-1128.- Authorized access:http://www.sciencedirect.com/science/article/pii/S1574010203010276 (Online Digital Library ―Elsevier Books‖).2. Della Vigna, Stefano. Psychology and Economics: Evidence from the Field [Electronic Resource] // Journal of Economic Literature. – 2009. - Volume 47, Issue 2. - Pages 72 -315.- Authorized access: http://pubs.aeaweb.org/doi/pdfplus/10.1257/jel.47.2.315 (AEAJournals Online Library).The Handbook of experimental economics / Ed. John H. Kagel, Alvin E. Roth . –Princeton, N.J. : Princeton University Press, 1995. – 721 p.  |
| Course Instructor | MakarovaVA  |